Beacon Indexes Completes Semi-Annual Rebalance of the Beacon Spin-Off Index

Morristown, New Jersey June 17, 2016 – Beacon Indexes, which creates custom indexes for investment product design and individually tailored benchmarks for institutions, family offices, trusts, and endowments, announces its semi-annual rebalancing of the Beacon Spin-Off Index (Amex: ^CLRSO).

Effective June 17, 2016, the following stocks were added to the Beacon Spin-Off Index: PayPal Holdings Inc. (PYPL), Synchrony Financial (SYF), Outfront Media Inc. (OUT), Colony Starwood Homes (SFR), CSRA Inc. (CSRA), Cable One Inc. (CABO), Urban Edge Properties (UE), Gannett Co. Inc. (GCI), Talen Energy Corp. (TLN), TopBuild Corp. (BLD), Babcock & Wilcox Enterprises Inc. (BW), CSW Industrials Inc. (CSWI), Horizon Global Corp. (HZN), Ashford Inc. (AINC).

Effective June 17, 2016, the following stocks were removed from the Beacon Spin-Off Index: Zoetis Inc. (ZTS), Gaming and Leisure Properties Inc. (GLPI), News Corp. (NWSA), Allegion PLC (ALLE), Mallinckrodt PLC (MNK), Murphy USA Inc. (MUSA), Blachawk Network Holdings Inc. (HAWK), Science Applications International (SAIC), California Resources Corp. (CRC), Starwood Waypoint Residential (SWAY), FTD Cos. Inc. (FTD), Kenon Holdings (KEN), Ashford Hospitality Prime Inc. (AHP), Straight Path Communications Inc. (STRP).

The 40 stocks in the Beacon Spin-Off Index are selected from the universe of recently spun-off companies based on Beacon's proprietary investment algorithms and independent qualitative research.

Effective June 17, 2016:

Company Name	<u>Ticker</u>	<u>Weight</u>
CDK Global Inc	CDK	4.50%
PayPal Holdings Inc	PYPL	4.50%
Keysight Technologies Inc	KEYS	4.50%
Synchrony Financial	SYF	4.50%
ONE Gas Inc	OGS	4.50%
Vista Outdoor Inc	VSTO	4.50%
Navient Corp	NAVI	4.50%
Outfront Media Inc	OUT	4.50%
Colony Starwood Homes	SFR	4.50%
CSRA Inc	CSRA	4.50%
Liberty Broadband Corp	LBRDA	4.50%
Cable One Inc	CABO	4.49%
Urban Edge Properties	UE	4.38%
NorthStar Asset Management Group	NSAM	3.38%
WP Glimcher Inc	WPG	3.15%
NOW Inc	DNOW	3.15%

Gannett Co Inc	GCI	2.80%
Talen Energy Corp	TLN	2.77%
KLX Inc	KLXI	2.74%
Time Inc	TIME	2.71%
Halyard Health Inc	НҮН	2.38%
Cheetah Mobile Inc	CMCM	2.22%
TopBuild Corp	BLD	2.20%
Knowles Corp	KN	2.14%
Babcock & Wilcox Enterprises Inc	BW	1.65%
New Senior Investment Group Inc	SNR	1.38%
CareTrust REIT Inc	CTRE	1.25%
New Media Investment Group Inc	NEWM	1.25%
Veritiv Corp	VRTV	1.00%
Rayonier Advanced Materials Inc	RYAM	0.88%
Lands' End Inc	LE	0.83%
CSW Industrials Inc	CSWI	0.82%
Tribune Publishing Co	TPUB	0.70%
Kimball Electronics Inc	KE	0.54%
Vectrus Inc	VEC	0.44%
Enova International Inc	ENVA	0.38%
Horizon Global Corp	HZN	0.34%
Symmetry Surgical Inc	SSRG	0.22%
Ashford Inc	AINC	0.19%
Patriot Transportation Holding Inc	PATI	0.10%

About Beacon Indexes

Beacon Indexes creates and publishes custom indexes using a combination of qualitative research and quantitative methodologies. Beacon Indexes designs custom indexes to quantitatively measure and track specific market segments. The indexes are used for custom institutional benchmarks and investment product design. Beacon Indexes is part of Beacon Trust. For more information, please see www.beaconindexes.com.